

GEOFABRICS STRENGTHENS MARKET POSITION WITH THE ACQUISITION OF BAYSET

Monday 12th August 2024

Melbourne, 12th August 2024 – Geofabrics Australasia Pty Ltd, the largest manufacturer and supplier of geosynthetic and geotextile products in Australia and New Zealand, has announced the acquisition of Bayset.

Bayset is a leading trade supplier and reseller of solutions for the waterproofing, flooring, and concrete repair industries, with operations spanning Queensland, New South Wales, ACT and Victoria. For over 20 years, Bayset has been a key contributor to the Australian market, known for its comprehensive selection of high-quality construction products, from membranes to advanced systems, and exceptional service.

With Bayset's strong presence across Australia, the acquisition diversifies Geofabrics' portfolio, solidifying its presence and capabilities in the region. By enhancing its ability to meet the varied requirements of the civil infrastructure and residential sectors, customers will now have access to an even wider selection of innovative solutions, supported by technical advice from the Bayset team.

Geofabrics CEO & Managing Director, Dennis Grech comments "The acquisition of Bayset is a major milestone for our business. We take immense pride in providing solutions for building key infrastructure in Australia, New Zealand, and the Pacific Region. Bringing Bayset into the Geofabrics and Plascorp portfolio extends our reach into key segments.

Bayset holds market leadership in the waterproofing industry and the bringing together of our businesses offers Geofabrics and Plascorp greater exposure to domestic housing infrastructure and further access to the commercial and civil sectors.

I very much look forward to working with Malcolm Ferraro and the Bayset team. Bayset will continue to operate as a stand-alone business with its current network of branches, and its team will continue to provide best-in-class waterproofing and adhesive solutions to its customers."

Bayset CEO, Malcom Ferraro comments "We are thrilled to announce our partnership with Geofabrics, which represents an exciting new chapter for Bayset. This collaboration not only allows us to continue our independent growth but also provides access to Geofabrics' experience and resources. Our shared commitment to

quality, innovation, and technical excellence ensures that we can offer even better solutions to our customers across various sectors. I am confident that this partnership will bring tremendous opportunities for our team, enhance our product offerings, and strengthen our market position. We are eager to explore the synergies between our companies and to continue delivering exceptional value to our clients."

ABOUT GEOFABRICS

Geofabrics have been in the business of geosynthetic engineering and building key infrastructure across Australasia for over 40 years.

We work to develop new and innovative products and provide our customers with world's best solutions to complete civil projects. Geofabrics operates in various sectors with expertise in mining and infrastructure including roads, rail, coastal, waste, slopes and walls, renewables, water, defence, aviation, and ports. Our sustainable product solutions have been developed to demonstrate cost savings, superior technical performance, safer operations, and better environmental outcomes.

Our focus is to protect, contain and secure the physical environment using smart geotextile and geosynthetic products.

geofabrics.co

ABOUT BAYSET

Established in 2000, Bayset is an energetic Australian business providing solutions to the waterproofing, flooring and concrete repair industries. We operate along the Eastern seaboard from Queensland to New South Wales, ACT and Victoria.

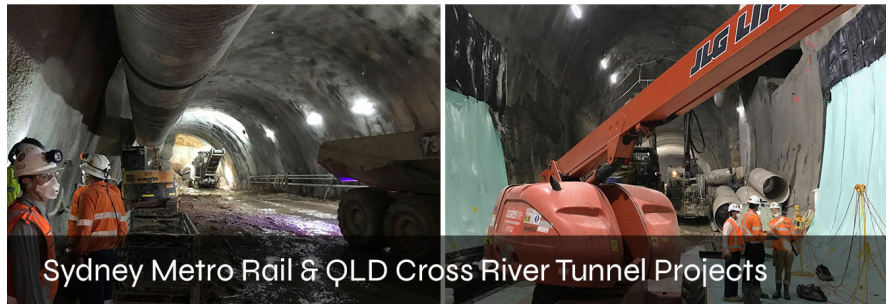
The senior technical team have over 230 years of firsthand experience in all areas of the building envelope, from the basement to the rooftop and works with numerous international technically advanced companies to provide warranted solutions in our field of expertise. With local, knowledgeable, well-trained staff, Bayset prides itself on providing practical solutions for difficult problems.

Our mission is to be the partner of choice supplying end users in the waterproofing, flooring, tiling & concrete repair markets with unsurpassed customer service, outstanding value, and first-class technical advice.

bayset.com.au



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